

Master of Arts (M.A.) in Economics

Program Overview and Outcomes (Aligned with NEP 2020 and CRSU Syllabus)

The Master of Arts (M.A.) in Economics program provides advanced training in economic theory, quantitative methods, and applied economics. It focuses on the study of microeconomics, macroeconomics, econometrics, development economics, public economics, and international trade. The program develops analytical, research, and policy-making skills, fostering a deep understanding of how economies function and evolve in the context of national and global challenges.

Nature and Scope of the Program

The program integrates theoretical knowledge with applied research to address economic issues at local, national, and international levels. Students gain expertise in data analysis, modeling, and forecasting, preparing them for diverse roles in academia, research, government, financial institutions, and international organizations. The program emphasizes policy analysis, sustainable development, and ethical economic practices in alignment with NEP 2020 guidelines.

Skills Developed

- Critical and analytical thinking
- Quantitative and econometric analysis
- Research design and policy evaluation
- Economic modeling and forecasting
- Data visualization and interpretation
- Report writing and presentation
- Ethical and sustainable economic decision-making
- Application of economics to real-world policy issues

Section I – Program Outcomes (General, NEP 2020 Aligned)

PO1: Demonstrate comprehensive understanding of economic theory and its applications.

PO2: Analyze microeconomic and macroeconomic problems using conceptual and analytical tools.

PO3: Apply statistical and mathematical techniques in economic analysis.

PO4: Interpret and evaluate economic data with the use of econometric models.

PO5: Understand the structure and functioning of national and global economies.

PO6: Critically examine development issues, inequality, and sustainability challenges.

PO7: Demonstrate effective communication, report writing, and research presentation skills.

PO8: Apply interdisciplinary approaches linking economics with politics, sociology, and environment.

PO9: Use technology and digital tools for research, modeling, and data management.

PO10: Exhibit ethical behavior, social responsibility, and continuous learning in economic practice.

Section II – Program Outcomes (Professional and Academic Focus)

PO1: Conduct independent economic research using quantitative and qualitative methods.

PO2: Prepare policy reports and economic analyses for government and industry.

PO3: Demonstrate proficiency in econometrics, data analysis, and empirical modeling.

PO4: Apply economic theory to business, finance, and public policy decision-making.

PO5: Develop and evaluate development programs and fiscal policies for social welfare.

PO6: Teach economics effectively at secondary, undergraduate, and postgraduate levels.

PO7: Engage in interdisciplinary research addressing economic, social, and environmental challenges.

PO8: Contribute to evidence-based policymaking and economic planning.

PO9: Display professional ethics and integrity in research and consulting practices.

PO10: Pursue higher studies (M.Phil./Ph.D.) and contribute to academic and policy research in economics.

Section III – Summary of Focus Areas and Corresponding Outcomes

Focus Area	Relevant Program Outcomes
Microeconomics and Macroeconomics	PO1, PO2, PO4
Econometrics and Quantitative Methods	PO3, PO4, PO9
Development Economics	PO5, PO6, PO8
Public Economics and Policy	PO4, PO5, PO10
International Economics	PO5, PO6, PO8
Research and Data Analysis	PO1, PO3, PO7, PO9